

HOPE FOR FAMILIES



Adoption and Counseling Services Inc.

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HFF New Born Adoption Services Program: Itemized and Estimated Adoption Costs

| Description | Fee |
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| HOPE FOR FAMILIES New Born Agency Program Fees: | |
| <p><u>Non Refundable Application and Contract Fee</u></p> <p>Payment to join Hope for Families (HFF) to place the adopting family on our list and begin searching for a suitable birth mother situation for them. Paid when signing agency contract; non-refundable by HFF to client. In the event that the birth mother changes her mind and decides to keep her child, this fee will be applied for the client toward another adoption of a new born within the HFF adoption program.</p> <p>This fee includes Advertising Costs prior to the Pre-Match. Note: this fee primarily enables HFF to advertise to discover the birth mother.</p> | \$7,500 |
| <p><u>Non Refundable Referral and Matching Fee</u></p> <p>Referral Fee for matching with a birth mother which is paid to HFF at the time that the adopting parents accept a referral of a birth mother or child and it is non-refundable by HFF to client. In the event that the birth mother changes her mind and decides to keep her child, this fee will be applied for the client toward another adoption of a new born within the HFF adoption program.</p> <p>This fee includes professional legal and agency fees and additional advertising costs, including costs for service of process, investigator fees, diligent search costs, Florida Putative Father Registry checks</p> | \$7,500 |

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| <p><u>Non Refundable Adoption Completion Professional Fee</u></p> <p>Adoption Fee which is paid to HFF a minimum of 60 days before the due dates and it is non-refundable by HFF to client.. In the event that the birth mother changes her mind and decides to keep her child, this fee will be applied for the client toward another adoption of a new born within the HFF adoption program. In the situation when due to birth mother expenses or adoption precautions, our attorney needs to initiate services prior to the 60 days, then this final payment will become due to continue the adoption.</p> <p>This fee primarily pays for the Legal Services and Agency Professional fees and it includes costs for birth certificates and medical records, court costs and legal expenses.</p> | <p>\$7,500</p> |
| <p><u>Non Refundable Birth Mother Expenses</u></p> <p>Birth mother expenses which are paid to HFF as per the agreement with the birth mother in the referral, and paid on a monthly basis as the birth mother required the funds which are carefully dispersed by HFF directly to the need rather than the birth mother, and these birth mother fees are non-refundable by HFF to client., and they are NOT brought forward to another adoption by HFF for the client in the event that the birth mother changes her mind and keeps her child.</p> | <p>\$2,000 to \$9,000 Normally in the \$4,500 range.</p> |

Home Study fees:

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| <p>Home Study Fee which is reimbursed by IRS adoption credit. Paid at the home visit; non-refundable by HFF to client.</p> | <p>\$1,100*</p> |
| <p>*OR Home Study Update(if original home study not prepared by HFF) Paid at the home visit; non-refundable by HFF to client.</p> | <p>(\$600*)</p> |

Post Placement fees:

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| <p>Post Placements Fee (normally this fee is all covered by Sending State) Comprised of \$250 per post placement report and Florida requires 3 reports and also there is a \$50 charge for the Finalization Certificate.</p> | <p>\$800</p> |
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Legal fees:

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| <p>Normal legal fees for the adoption are covered with the exception of the birth parents or agents challenging the adoption, then the legal costs are \$300 per hour at time and material.</p> | <p>No additional cost generally</p> |
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Medical Costs:

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| The birth mother will either have her own health insurance or be on Medicaid so that there are no anticipated medical costs for the adoptive parents for the child or birth mother. | No additional cost generally |
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Interstate Compact fees:

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| All of Hope for Families adoptions are completed with in the state of Florida so that there are no Interstate Compact Fees to the parent. | None |
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Travel Related Expenses:

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| All of Hope for Families adoptions are completed with in the state of Florida so that the travel fees are minimal and may require two hotels. | Minimal |
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Adoption Books and Education:

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| There are some wonderful books to educate adoptive parents on adoption available at Tapestry Books. | \$50.00 Optional |
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NOTE: For the year 2010, the maximum adoption tax credit will be \$12,170. The IRS updated this figure as part of their annual update for several inflation-indexed figures as released in Revenue Procedure 2009-50 which will provide a tax reimbursement for taxes paid of the adoption fee and expenses to this amount. This credit is an actual refund the IRS sends you based on all of the documented expenses you have incurred in adopting which is like having a \$35,000 tax deduction. This expense can be claimed over 5 years and can be claimed in the year of the expense after the commencement of the adoption, but without having the adoption finalized. The Dependency deductions are also immediately available also. For exact details, please discuss this with your accountant and/or check directly with the IRS.

It is anticipated that the total cost of adoption is usually between \$27,000 to \$29,000 but the Tax Credit can reduce this expense by \$12,170 in most cases.