

HOPE FOR FAMILIES

Adoption and Counseling Services Inc.

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HFF Interstate Adoption Services: **Itemized and Estimated Adoption Costs**

Description	Fee (No extra for siblings)
Agency Program Fees:	
Program Fee which may be totally reimbursed by IRS adoption credit. <u>Payment Schedule for \$9,000 Program Fee</u> Initial Payment \$3,000 submitted with application fee and agreement; Remaining balance of \$6,000 split into six \$1,000 monthly payments. All Collected fees are non-refundable by HFF to client.	\$9,000

Additional Home Study fees:

Home Study Fee which is reimbursed by IRS adoption credit. Paid at the home visit; non-refundable by HFF to client.	(\$1,300 but included in program fee)
* OR Home Study Update(if original home study not prepared by HFF) Paid at the home visit; non-refundable by HFF to client.	(\$600 but included in program fee)

Post Placement fees:

Post Placements Fee (normally this fee is all covered by Sending State)	\$0
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Legal fees:

Finalization fees usually paid completely by Sending State but if not, then reimbursed by IRS adoption credit.	\$0
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Medical Costs:

Medical costs for adoptive child before finalization are usually entirely paid for by Sending State but then reimbursed by IRS adoption credit.	\$0
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Interstate Compact fees:

Such fees usually paid completely by Sending State but if not, then reimbursed by IRS adoption credit.	\$0
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Travel and in country Adoption Related Expenses:

Airline tickets, lodging, transportation, interpreter, food, child adoption documents, and travel costs may vary due to number of people. Travel expenses incurred for adoption are reimbursed by IRS adoption credit.	Approx. Varies by State
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NOTE: IRS is providing a tax credit in 2011 of \$13,170 which will provide a total adoption expense reimbursement of the \$9,000 program fee which includes home study, plus allowing \$4,170 for any other expenses. This tax credit is an actual refund the IRS sends you based on all of the documented expenses you have incurred in adopting including any traveling expenses. Although most of our families pay enough taxes to receive this credit in the year following the placement of the children, we recommend that you would check with the IRS at http://www.irs.gov/pub/irs-utl/oc_-_oct_adoption-credit_093010.pdf and also with your tax preparer to interpret how the tax code is applied to your financial situation.

ESTIMATED "NET" COST TO ADOPT: ZERO DOLLARS!!!